

Governor

SPENCER J. COX
Lieutenant Governor

## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

February 3, 2014

Ann Pedroza State of Utah, Office of State Treasurer E315 State Capitol Complex Post Office Box 142315 Salt Lake City, Utah 84114-2315

Subject: Authorization for Release of Cash Deposit Held by Utah State Treasurer, Black Gold

Organic Fertilizer, Rhea Rae Mine, Permit S/019/0064, Grand County, Utah

Dear Ms. Pedroza:

The Utah State Treasurer is presently holding funds for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for the referenced project. The operator has requested that a portion of the surety be released, and the Division and the School and Institutional Trust Lands Administration concur with the release as follows:

| Operator                               | Total<br>Principal<br>in Account | Mine<br>Name | Permit<br>Number | Amount to be Released | Amount to<br>Remain in<br>Account | Account<br>Number |
|--|----------------------------------|--------------|------------------|-----------------------|-----------------------------------|-------------------|
| Black<br>Gold<br>Organic<br>Fertilizer | \$24,563.53                      | Rhea Rae     | S/019/0064       | \$19,563.53           | \$5,000.00 + interest             |                   |

Please make the check to the operator and submit the funds to the Division.

If you have any questions or require further discussion regarding this letter, please contact Penny Berry, bond coordinator, at 801-538-5291, or by e mail at pennyberry@utah.gov.

Sincerely.

Dana Dean, P.E. Associate Director

DD:pnb:pb

cc: Jerry Mansfield, SITLA (jmansfield@utah.gov)
Darrel Boepple, Black Gold Organic Fertilizer

P:\GROUPS\MINERALS\WP\M019-Grand\S0190064-RheaRae\email\REL-5825-01242014.doc

